TEACHING SYLLABUS

Macro- and Microeconomic Dimensions of Europeanization

Jean Monnet European Module


[optional course for students of the Faculty of Economics and International Relations within the implementation of the Faculty strategy for teaching internationalization]

Assoc. Prof. Krzysztof Wach, PhD
(module leader and Jean Monnet academic coordinator)

Assoc. Prof. Piotr Stanek, PhD
(module co-professor)

68 contact hours
(38 h in fall semester + 30 h in spring semester)

6 ECTS credits
(3 per each semester)
<table>
<thead>
<tr>
<th>Sub-module</th>
<th>Microeconomic dimensions of Europeanization processes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contact hours</td>
<td>38 h (plus individual consultations during office hours for students)</td>
</tr>
<tr>
<td>Semester</td>
<td>Fall semester</td>
</tr>
<tr>
<td>Professor</td>
<td>Dr hab. Krzysztof Wach, PhD</td>
</tr>
</tbody>
</table>

**Course Description:**

**Learning Outcomes (Goals and Objectives of the course):**
The course aims also to provide students with practical skills necessary for managers of European businesses. Preparing students for active participation on European and international markets as entrepreneurs and employees. The aim of the course is to develop knowledge of the importance of SME sector in the EU economy and to develop skills in the field of Euro-management and performance characteristics of micro, small and medium-sized enterprises on the EU and international markets.

**Entrance qualifications:**
Basic knowledge on the European Union is recommended.

**Pre-requisites:** Microeconomics, Introduction to management

**Course Content:**

A) General Introduction to EU Studies
1. EU Integration and Its institutions (4h)
2. Studies on Europeanization Processes (2h)
3. Economic and Non-Economic Dimensions of Europeanization (2h)

B) Europeanization from the business studies point of view
4. Freedoms of SEM supporting Entrepreneurship and Businesses (2h)
5. European Union Freedom for Establishment (2h)
6. EU Policy in favour of SMEs and Entrepreneurship (2h)
7. Triad: Europeanization – Internationalization – Globalization (2h)
8. Entry Modes (2h)
9. Pan-European Legal Forms of Doing Business (2h)
10. Europeanization of Small and Medium-Sized Enterprises (4h)
11. Strategies of Business Europeanization (4h)
12. EU Cross-Cultural Communication in Business (4h)
13. Tax Competitive in the European Union (2h)
14. Standardization and Certification in the EU (4h)
15. EU funds for Business (2h)

Knowledge obtained during the lecture will be necessary for workshops participation as they will be supplementary for lectures.

**Assessment policy (examination):**
Final grade will be based on the cumulative results of individual and group work assignments plus individual written final work, which will be assessed according to the value of information writing skills. Oral work (if any) will be assessed according to the significance of the information presented and the efficacy in which it was presented.

**Teaching methods:**
Interactive lectures, power-point presentations, analysis of the literature, in-class debates, preparing real applications for EU funds, blended-learning (supporting e-learning course).
### Course Description:
Europeanization is also a macroeconomic phenomenon. It intervenes at three levels: preferences of the societies, institutional design and policy-making. This three-tier structure will also serve for an apprehension of the phenomenon and its presentation to students. Thus, it will be argued that:

1. Europeanization of macroeconomic framework is the most profoundly based on the preference for stability and sustainability (monetary stability, sustainability of development in general, but also of fiscal policies/government debt) as well as cohesion. The devastating effects of wars ravaging Europe in the 20th century, which were, among others, the result of significant destabilization of the economies, were a driving force for European integration, but also alignment of preferences. These preferences tended to converge even more with the increase of intensity of European integration.

2. Macroeconomic Europeanization is also present on the level of institutional design. There is a significant convergence of institutions like central banks, financial supervision and, more recently, also fiscal policy frameworks in the EU. It is driven on the one hand by the European legislation (acquis communautaire), but on the other hand, also by imitating the best practices (which proved to be efficient in the core countries) by the states joining the EU and aspiring to European integration.

3. Imitation phenomenon is also easily perceivable on the policy level. Even without any enforcement, the countries tend to “copy” the best practices, guaranteeing the macroeconomic stability, of the leading countries.

### Learning Outcomes
On the successful completion of this unit, students should have developed a range of analytic, organizational and social attributes and skills. Foremost amongst these skills are: an advanced understanding of the changing nature, institutional design, operation and current trends in the European macroeconomic environment as well as the processes which lead to this “Europeanization” of macroeconomic policies and preferences.

### Entrance qualifications:
Basic knowledge on the European Union is recommended. Pre-requisites: Macroeconomics, International Economics

### Course Content:
1. On the goals of economic policies: growth, stability, sustainability, and development (2h)
2. European history and natural environment as a source of preferences: stability and sustainability (2h)
3. Institutions as a crucial framework for (macro)economic performance and stability (2h)
4. European economic institutional structure (4h)
5. European policies for stability: monetary and fiscal policy frameworks (4h)
6. European policies for sustainability: regulations and market mechanisms (4h)
7. European policies for cohesion and regional and social development (4h)
8. Survey of selected specific policies (financial supervision, macro-prudential policy…) (4h)
9. Europeanization or Americanization of policies: in-class debate (2h)
10. Summary of the course and prospects for the future of macroeconomic Europeanization (2h)

### Assessment policy (examination):
Written test/exam, written assignments during the semester, e-learning exercises, presentation by students (a selected aspect of economic policies)

### Teaching methods:
Lectures, power-point presentations, student’s presentations and peer reviews, e-learning, analysis of the literature, in-class debates.
Final grade: Evaluation of student performance will be based on a combination of team and individual activities. Students are able to gain 100 points (50 points per each semester).

**Semester 1:**
- **10%** mid-term test (with various types of questions)
- **10%** final test (with various types of questions)
- **10%** students’ presentation (with various types of questions)
- **20%** assignments and in-class participation (e.g. tasks, case studies, essays)
  (50 points per semester)

**Semester 2:**
- **20%** final test (with various types of questions)
- **10%** students’ presentation
- **20%** assignments and in-class participation (e.g. tasks, case studies, essays)
  (50 points per semester)

**SCORES AND GRADES** (the final grading scale may be subject to change)
The scores and grades are as follow:

<table>
<thead>
<tr>
<th>Scores</th>
<th>Grades</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>96 – 100</td>
<td>5.5</td>
<td>Excellent with distinction</td>
</tr>
<tr>
<td>87 – 95</td>
<td>5.0</td>
<td>Excellent (A)</td>
</tr>
<tr>
<td>78 – 86</td>
<td>4.5</td>
<td>Very Good (B+)</td>
</tr>
<tr>
<td>69 – 77</td>
<td>4.0</td>
<td>Good (B)</td>
</tr>
<tr>
<td>60 – 68</td>
<td>3.5</td>
<td>Satisfactory (C+)</td>
</tr>
<tr>
<td>51 – 59</td>
<td>3.0</td>
<td>Sufficient (C)</td>
</tr>
<tr>
<td>0 – 50</td>
<td>2.0</td>
<td>Failed (D)</td>
</tr>
</tbody>
</table>